EPISCOPAL DIOCESE of INDIANAPOLIS

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2027 Budget Proposal

		2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2027 Proposal	Comment	
1	**INCOME**									1
2	*Congregational Support*									2
3	Apportionments	$ 1,849,447	$ 1,927,218	$ 1,925,983	$ 1,985,243	$ 2,121,331	$ 2,257,114	$ 2,344,684	13.5%	3
4	Brownsburg Reimbursement	$ -	$ 31,200	$ 27,920	$ -		$ -	$ -	Reimbursement treated as expense offset rather than income beginning in 2024.	4
5	St. Timothy's Reimbursement	$ -	$ -	$ -	$ -					5
6	Other Shared Ministry Reimbursement	$ -	$ -	$ -	$ -					6
7	*Total Congregational Support*	*$ 1,849,447*	*$ 1,958,418*	*$ 1,953,903*	*$ 1,985,243*	*$ 2,121,331*	*$ 2,257,114*	*$ 2,344,684*		7
8	*Investment Income - Unrestricted*									8
9	Foundation Fund	$ 25,122	$ 36,751	$ 39,687	$ 52,810	$ 61,468	$ 45,000	$ 60,000		9
10	Interest	$ -	$ -	$ 6,978	$ 15,816	$ 18,563		$ 10,000	Estimated income from MM Sweep	10
11	Endowment Draw	$ 1,551,419	$ 1,552,197	$ 1,878,095	$ 1,646,326	$ 1,580,466	$ 1,613,633	$ 1,695,000	5% draw	11
12	Interest on Warrant Capital	$ 10,973	$ 5,586	$ -	$ -					12
13	Residual Investment Income	$ -	$ -	$ -	$ 59,771	$ -		$ 22,445		13
14	Prior Year Unused Draw	$ -	$ 75,000	$ 162,786	$ 85,490	$ -				14
15	*Total Investment Income - Unrestricted*	*$ 1,587,514*	*$ 1,669,534*	*$ 2,087,546*	*$ 1,860,214*	*$ 1,660,497*	*$ 1,658,633*	*$ 1,787,445*		*15*
16	*Investment Income - Restricted*									16
17	Grisbaum Seminarians	$ 8,434	$ 10,423	$ 13,323	$ 18,412	$ 19,925	$ 15,000	$ 19,000	most recent income projections	17
18	Emily Upfold Fund (Women's Min.)	$ -	$ -	$ -	$ -					18
19	Waycross Endowment	$ 8,375	$ 10,349	$ 13,229	$ 17,923	$ 19,785	$ 15,000	$ 19,000	most recent income projections	19
20	Land Bank/Church Start Funding	$ -	$ -	$ -	$ -					20
21	Joanne Hall Mitchell (Clergy Med.)	$ 9,184	$ 12,445	$ 15,907	$ 17,749	$ 19,444	$ 17,000	$ 19,000	most recent income projections	21
22	Jennie Moore (Service/Outreach)	$ -	$ -	$ -	$ -					22
23	Congregational Development Fund	$ -	$ -	$ -	$ -					23
24	Pathways Earnings (Lilly Initiative)	$ -	$ 75,000	$ 75,000	$ -					24
25	Special Funds/Interfaith	$ -	$ -	$ -	$ -					25
26	*Total Investment Income - Restricted*	*$ 25,993*	*$ 108,217*	*$ 117,459*	*$ 54,084*	*$ 59,154*	*$ 47,000*	*$ 57,000*		*26*
27	*Fundraising*									27
28	Annual Fund/Bishop's Appeal	$ 29,097	$ 4,960	$ 9,713	$ 5,055	$ 12,174	$ 32,000	$ 29,000	This number is realistic with a concerted effort behind it, but may come up against the capital campaign	28
29	Other Fundraising/Donations	$ 1,182	$ -	$ 1,615	$ 4,651	$ 1,865				29
30	*Total Fundraising*	*$ 30,279*	*$ 4,960*	*$ 11,328*	*$ 9,706*	*$ 14,039*	*$ 32,000*	*$ 29,000*		*30*

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		2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2027 Proposal	Comment	
31	*Other Income*									31
32	Chase Class Action Proceeds	$ -	$ -	$ -	$ -					32
33	Risk Management Fees	$ -	$ -	$ -	$ -					33
34	Dayspring Loan Income	$ -	$ -	$ -	$ -					34
35	Other Income	$ (48,110)	$ 679	$ -	$ -					35
36	*Total Other Income*	*$ (48,110)*	*$ 679*	$ -	$ -	$ -	$ -	$ -		*36*
37	**TOTAL BUDGET INCOME**	**$ 3,445,123**	**$ 3,741,808**	**$ 4,170,236**	**$ 3,909,247**	**$ 3,855,021**	**$ 3,994,747**	**$ 4,218,129**		37
38	*Non Budget Income*									38
39	Pathways MEF	$ -	$ -	$ -	$ -					39
40	Search & Election of 11th Bishop	$ -	$ -	$ -	$ -					40
41	*Total Non-Budget Income*	$ -	$ -	$ -	$ -		$ -	$ -		41
42	**GRAND TOTAL INCOME**	$ 3,445,123	$ 3,741,808	$ 4,170,236	$ 3,909,247		$ 3,994,747	$ 4,218,129		42
43	**EXPENSES**									43
44	*Canonically Required*									44
45	Contribution to The Episcopal Church	$ 445,816	$ 399,667	$ 396,606	$ 429,327	$ 420,706	$ 410,225	$ 413,087		45
46	Contribution to Province V	$ 5,924	$ 7,993	$ 7,932	$ 8,587	$ 8,587	$ 8,205	$ 8,262		46
47	*Total Canonically Required*	*$ 451,740*	*$ 407,660*	*$ 404,538*	*$ 437,914*	*$ 429,293*	*$ 418,430*	*$ 421,349*		*47*
48	*Serve as Beacons of Jesus Christ*									48
49	Communications & Technology	$ 54,675	$ 48,796	$ 29,382	$ 23,846	$ 29,212	$ 19,000	$ 30,000		49
50	Archives/History (Telling our story)	$ 2,615	$ 5,613	$ 15,934	$ 6,966	$ 6,331	$ 4,000	$ 4,000		50
51	Ordination Costs	$ 1,895	$ (1,250)	$ 446	$ 353	$ 398	$ 1,000	$ 838		51
52	Evangelism Implementation						$ -	$ -		52
53	Daily Office	$ -	$ -	$ -	$ -					53
54	Westside Spanish Speaking Exploration	$ -	$ -	$ -	$ -					54
55	*Total Beacons of Jesus Christ*	*$ 59,185*	*$ 53,159*	*$ 45,762*	*$ 31,165*	*$ 35,941*	*$ 24,000*	*$ 34,838*		55
56	*Offer a Generous Invitation & Welcome*									56
57	Diocesan Office									57
58	Rent	$ 66,948	$ 89,852	$ 56,185	$ 57,132	$ 57,148	$ 63,000	$ 100,000	Potential move to 7th floor of Lacy Bldg, still sharing space with CCC	58
59	Office Operations	$ 40,975	$ 47,356	$ 44,839	$ 38,621	$ 44,026	$ 35,000	$ 35,000		59
60	Equipment Reserve Accrual	$ -	$ 3,218	$ 5,297	$ 5,390	$ 2,500	$ 2,500	$ 2,500		60
61	Total Diocesan Office	$ 107,923	$ 140,426	$ 106,321	$ 101,143	$ 103,674	$ 100,500	$ 137,500		61
62	Waycross	$ 170,000	$ 245,000	$ 430,000	$ 275,000	$ 390,000	$ 275,000	$ 275,000	Executive Council has expressed support for Waycross as an important site for formation for young people and adults. This line funds general operations.	62
63	Bishop's Hospitality	$ 5,954	$ 6,781	$ 13,716	$ 23,637	$ 9,029	$ 10,000	$ 8,375		63
64	*Total Generous Invitation & Welcome*	*$ 283,877*	*$ 392,207*	*$ 550,037*	*$ 399,780*	*$ 502,703*	*$ 385,500*	*$ 420,875*		64

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		2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2027 Proposal	Comment	
65	*Stand with Vulnerable & Marginalized*									65
66	Cooperating Ministries	$ 8,000	$ 4,250	$ 8,000	$ 7,000	$ 8,000	$ 8,000	$ 8,000		66
67	Episcopal Fund for Human Need	$ (341)	$ -	$ (35)	$ -					67
68	Prison Ministry	$ 1,720	$ 2,470	$ -	$ -		$ -	$ -		68
69	Global Missions	$ 28,500	$ 23,210	$ 24,468	$ 21,779	$ 28,500	$ 28,500	$ 23,869		69
70	*offset from Jennie Moore fund income*				$ -		*$ (15,000)*	$ (15,000)		70
71	Ecumenical Witness to State House	$ -	$ -	$ -	$ -		$ 5,000	$ 4,188		71
72	St. Richard's Bishop's Scholarships			$ -	$ -		$ 20,000	$ 20,000	Fixed due to pledged commitment	72
73	Anti-Racism	$ 6,500	$ 13,914	$ 12,647	$ 7,221		$ 5,000	$ 4,188		73
74	*Offset from previous anti-racism fundraising*				$ -					74
75	*Total Vulnerable & Marginalized*	*$ 44,379*	*$ 43,844*	*$ 45,080*	*$ 36,000*	*$ 36,500*	*$ 51,500*	*$ 45,244*		75
76	*Connect within and outside the Church*									76
77	Travel/Mileage									77
78	Bishop & Bishop's Staff	$ 25,374	$ 57,934	$ 51,323	$ 78,962	$ 78,347	$ 50,000	$ 41,875		78
79	Others	$ 5,730	$ 7,310	$ 6,954	$ 4,260	$ 7,183	$ 2,000	$ 1,675		79
80	Lambeth Reserve Accrual	$ -	$ -	$ -	$ -	$ -				80
81	General Convention Reserve Accrual	$ -	$ 14,000	$ 10,000	$ 10,050	$ 14,000	$ 14,000	$ 14,000	2027 convention in Phoenix	81
82	Total Travel/Mileage	$ 31,104	$ 79,244	$ 68,277	$ 93,272	$ 99,530	$ 66,000	$ 57,550		82
83	Program									83
84	Diocesan Convention	$ 23,867	$ 48,615	$ 30,417	$ 51,171	$ 37,703	$ 22,000	$ 50,000	Reflects actual expenses. For most of this century, the budgeted amount has been in the $20,000 range, and has not been adequate or accurate for some time	84
85	Episcopal Women's Ministry	$ (3,485)	$ (391)	$ 2,229	$ 2,500	$ 2,500	$ 2,500	$ 5,000		85
86	Chaplain to Retired Clergy	$ -	$ -	$ -	$ -					86
87	Presiding Bishop's Visitation		$ 50,095	$ (150)						87
88	Reunification Discernment			$ 3,453	$ 25,343	$ 11,408	$ 10,000	$ 3,000		88
89	Reimagining Task Force	$ -	$ -	$ -						89
90	Total Program	$ 20,382	$ 98,319	$ 35,949	$ 79,014	$ 51,611	$ 34,500	$ 58,000		90
91	*Total Connect within and outside the Church*	*$ 51,486*	*$ 177,563*	*$ 104,226*	*$ 172,286*	*$ 151,141*	*$ 100,500*	*$ 115,550*		91

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		2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2027 Proposal	Comment	
92	*Develop Clergy and Lay People to Lead*									92
93	Program									93
94	Pathways Clergy (Lilly Grant)	$ 77,922	$ 77,649	$ 41,255	$ -					94
95	Subsidized Curacies	$ 111,741	$ 55,982	$ 111,702	$ 119,101	$ 63,053	$ 49,600	$ 22,500	Assumes 3% COLA over 2026; includes continuing PT curate at W. Lafayette and 2 newly ordained priests in subsidized positions	95
96	Youth Program	$ 1,128	$ 2,842	$ 6,251	$ 62,391	$ 40,386	$ 30,000	$ 32,387	"Youth" refers to roughly 7th grade and older. Programming for younger children is currently funded through the Centering Children in Worship grant. Young adult programming (apart from campuses) is in an early stage; funding for stakeholder engagement is funded through Supporting Hoosier Churches grant (Phase I)	96
97	Grant Funded Youth Programming - Centering Children in Worship / Christian Parenting Initiative							$ -	Income/expenses offset one another	97
98	Episcopal Service Corps/Faith at the Crossroads			$ 9,167	$ -	$ 10,000	$ 9,000	$ -		98
99	Commission on Ministry	$ 8,375	$ 6,641	$ 13,336	$ 11,980	$ 11,167	$ 12,000	$ 10,050		99
100	Stewardship Resources	$ 1,000	$ 1,199	$ -	$ 1,199	$ 2,450	$ 1,200	$ 1,200	Diocesan subscription to TENS	100
101	Leadership Development	$ 10,934	$ 41,539	$ 52,820	$ 63,187	$ 75,360	$ 30,000	$ 25,125		101
102	Lay Leadership Developlment/EFM	$ 207	$ (2,436)	$ 1,745	$ 3,769	$ 3,315	$ 4,500	$ 3,769		102
103	Seminarian Internships	$ -	$ 3,500	$ 3,000	$ -	$ -	$ 3,000	$ 2,513		103
104	Transition Ministry	$ -	$ -	$ -	$ -	$ -	$ -	$ -		104
105	Congregational Resource Center	$ -	$ -	$ -	$ -	$ -	$ -	$ -		105
106	Resources for Cong. Sustainability/Discernment	$ -	$ -	$ -	$ -	$ -	$ -	$ -		106
107	Center for Congregations Matching Grant	$ 13,755	$ 7,475	$ 29,810	$ 29,413	$ 25,250	$ 25,000	$ 20,938		107
108	Capital Campaign Consulting/Expenses					$ 74,007	$ 25,000	$ -	Funded by supporting Hoosier Churches Grant in 2027	108
109	Pooled Program Funds	$ -	$ -	$ -	$ -	$ -				109
110	College for Congregational Development	$ 43,552	$ 54,824	$ 33,986	$ 32,650	$ 51,967	$ 30,000	$ 47,000		110
111	Support for Congregational Development	$ -	$ 34,025	$ 69,280	$ 53	$ 1,000	$ 64,255	$ -	Moved to Line 157	111
112	Total Program	$ 268,614	$ 283,240	$ 372,352	$ 323,743	$ 357,955	$ 283,555	$ 165,481		112

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2027 Budget Proposal

		2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2027 Proposal	Comment	
113	Campus Ministry									113
114	Program Funds	$ 80,000	$ 72,661	$ 74,721	$ 71,196	$ 74,700	$ 80,000	$ 80,000		114
115	Purdue Mortgage	$ 10,000	$ 11,248	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000		115
116	IU Mortgage	$ 24,900	$ 24,900	$ 20,511	$ 24,900	$ 24,900	$ 24,900	$ 24,900		116
117	Ball State - Partnership with ELCA	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 5,000	$ 4,188		117
118	Purdue Chaplain Salary/Pension	$ 71,257	$ 75,250	$ 81,139	$ 84,182	$ 85,702	$ 89,309	$ 91,988		118
119	IU Chaplain Salary/Pension	$ 89,418	$ 78,766	$ 78,766	$ 84,512	$ 84,221	$ 89,309	$ 91,988		119
120	Interim Chaplain Salary/Pension	$ -	$ -	$ -	$ -					120
121	Butler Chaplain Salary/Pension	$ 80,526	$ 84,443	$ 84,185	$ 22,416	$ 30,943	$ 89,309	$ 91,988	1/4 of this position's time is devoted to diocesan young adult ministry	121
122	Total Campus Ministry	$ 361,101	$ 352,268	$ 354,322	$ 302,206	$ 315,466	$ 387,827	$ 395,052		122
123	*Total Develop Clergy & Lay People to Lead*	*$ 629,715*	*$ 635,508*	*$ 726,674*	*$ 625,949*	*$ 673,421*	*$ 671,382*	*$ 560,533*		123
124	*Bishop & Bishop's Staff*									124
125	Bishop of Indianapolis									125
126	Bishop of Indianapolis - Salary/Pension/SECA	$ 194,981	$ 209,664	$ 216,589	$ 225,888	$ 233,253	$ 240,841	$ 248,656	Assumes 3% COLA	126
127	Mutual Ministry Review Accrual	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ 2,500		127
128	12th Bishop Accrual	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000	$ 10,000		128
129	Sabbatical Accrual	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000	$ 3,000		129
130	Total Bishop of Indianapolis	$ 210,481	$ 225,164	$ 232,089	$ 241,388	$ 248,753	$ 256,341	$ 264,156		130
131	Bishop's Staff									131
132	Bishop's Staff/Pension/FICA	$ 599,917	$ 669,957	$ 820,204	$ 863,184	$ 940,700	$ 963,032	$ 1,029,423	Assumes 3% COLA	132
133	Ministry Architects		$ 44,611	$ 44,730	$ -	$ -				133
134	Lay Staff Life/Disability Insurance	$ 5,228	$ 6,060	$ 7,478	$ 8,085	$ 7,854	$ 8,000	$ 8,000		134
135	Medical Insurance	$ 91,030	$ 94,700	$ 124,394	$ 123,953	$ 143,982	$ 123,045	$ 152,948	Projected actual cost using premiums released 8/31	135
136	Total Bishop's Staff	$ 696,175	$ 815,328	$ 996,806	$ 995,222	$ 1,092,536	$ 1,094,077	$ 1,190,371		136
137	*Total Bishop & Bishop's Staff*	*$ 906,656*	*$ 1,040,492*	*$ 1,228,895*	*$ 1,236,610*	*$ 1,341,289*	*$ 1,350,418*	*$ 1,454,527*		137

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		2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Budget	2027 Proposal	Comment	
138	*Insurance, Finance, & Legal*									138
139	Medical Insurance ex. Diocesan Staff									139
140	Eligible Lay Retirees	42,180	27,456	22,022	18,264	19,341	25,000	25,000		140
141	All Other Eligible Clergy	$ 590,110	$ 642,840	$ 679,716	$ 674,621	$ 711,124	$ 695,797	$ 815,289	Projected actual cost using premiums released 8/31, with projections of clergy turnover	141
142	Total Medical Insurance	$ 632,290	$ 670,296	$ 701,738	$ 692,885	$ 730,465	$ 720,797	$ 840,289		142
143	Property & Liability Insurance	$ 30,345	$ 23,224	$ 31,570	$ 38,598	$ 43,250	$ 47,250	$ 49,613	Assumes 5% YoY increase	143
144	Bank Fees	$ 380	$ 360	$ 1,314	$ 2,340	$ 2,771	$ 300	$ 300		144
145	Special Fund Accounting	$ -	$ -	$ -	$ -		$ -	$ -		145
146	Diocesan Audit	$ 20,000	$ 5,500	$ 37,000	$ 81,250	$ 38,750	$ 30,000	$ 30,000		146
147	Contingencies	$ -	$ -	$ -	$ -		$ -	$ -		147
148	Legal Fees	$ 25,102	$ 28,952	$ 23,193	$ 29,457	$ 35,719	$ 12,000	$ 25,000	Increased to reflect actual recent experience of legal expenses	148
149	*Total Insurance & Legal*	*$ 708,117*	*$ 728,332*	*$ 794,815*	*$ 844,530*	*$ 850,955*	*$ 810,347*	*$ 945,202*		149
150	*Congregational Financial Support*									150
151	Cash Aid to Congregations	$ 231,150	$ 205,040	$ 173,381	$ 136,380	$ 143,744	$ 109,000	$ 91,288		151
152	Congregational Audits	$ 3,918	$ 1,698	$ 4,140	$ 1,749	$ 1,623	$ 4,000	$ 3,350		152
153	Salaries/Pensions on Congregations' Behalf									153
154	New Castle	$ -	$ -	$ -	$ -					154
155	Shelbyville	$ -	$ -	$ -	$ -					155
156	Brownsburg (net of congregation's share)	$ 75,413	$ 77,116	$ 94,400	$ 88,614	$ 81,170	$ 69,671	$ 57,409		156
157	Jeffersonville/New Albany & St. Philip's Redevelopment							$ 67,966		157
158	St. Timothy's (offset by line 5)	$ -	$ -	$ -	$ -					158
159	Elwood/Connersville	$ -	$ -	$ -	$ -					159
160	Salaries/Pensions Total	$ 75,413	$ 77,116	$ 94,400	$ 88,614	$ 81,170	$ 69,671	$ 125,375		160
161	*Total Congregational Financial Support*	*$ 310,481*	*$ 283,854*	*$ 271,921*	*$ 226,743*	*$ 226,537*	*$ 182,671*	*$ 220,012*		161
162	**TOTAL BUDGET EXPENSE**	$ 3,445,636	$ 3,762,619	$ 4,171,948	$ 4,010,977	$ 4,247,780	$ 3,994,747	$ 4,218,129		162
163	**BUDGET NET INCOME (LOSS)**	**$ (513)**	**$ (20,811)**	**$ (1,712)**	**$ (101,731)**	**$ (392,759)**	**$ (0)**	**$ (0)**		163
164	*Non Budget Expense*									164
165	Pathways MEF	$ -	$ -	$ -	$ -					165
166	Search & Election of 11th Bishop	$ -	$ -	$ -	$ -					166
167	*Total Non-Budget Expense*	*$ -*	*$ -*	*$ -*	*$ -*		*$ -*	*$ -*		167
168	**TOTAL EXPENSE**	$ 3,445,636	$ 3,762,619	$ 4,171,948	$ 4,010,977		$ 3,994,747	$ 4,218,129		168
169	**TOTAL NET INCOME (LOSS)**	$ (513)	$ (20,811)	$ (1,712)	$ (101,731)		$ (0)	$ (0)		169