



2025 Budget Proposal

DRAFT PRESENTED TO DIOCESAN CONVENTION FOR
APPROVAL ON 9 NOVEMBER 2024

		2022 Actual	2023 Actual	2024 Budget	2025 Proposed	Comment
1	INCOME					1
2	<i>Congregational Support</i>					2
3	Apportionments	\$ 1,927,218	\$ 1,925,983	\$ 1,979,310	\$ 2,122,386	3
4	Brownsburg Reimbursement	\$ 31,200	\$ 27,920	\$ 29,170	\$ 54,113	4
5	St. Timothy's Reimbursement	\$ -	\$ -	\$ -		5
6	Other Shared Ministry Reimbursement	\$ -	\$ -	\$ -		6
7	Total Congregational Support	\$ 1,958,418	\$ 1,953,903	\$ 2,008,480	\$ 2,176,499	7
8	<i>Investment Income - Unrestricted</i>					8
9	Foundation Fund	\$ 36,751	\$ 39,687	\$ 35,000	\$ 40,000	9
10	Interest	\$ -	\$ 6,978	\$ -		10
11	Endowment Draw	\$ 1,552,197	\$ 1,878,095	\$ 1,646,326	\$ 1,580,466	11
12	Interest on Warrant Capital	\$ 5,586	\$ -	\$ -		12
13	Haiti Income	\$ -	\$ -	\$ 59,771	\$ -	13
14	Prior Year Unused Draw	\$ 75,000	\$ 162,786	\$ 85,490	\$ -	14
15	Total Investment Income - Unrestricted	\$ 1,669,534	\$ 2,087,546	\$ 1,826,587	\$ 1,620,466	15
16	<i>Investment Income - Restricted</i>					16
17	Grisbaum Seminary	\$ 10,423	\$ 13,323	\$ 10,000	\$ 13,000	17
18	Emily Upfold Fund (Women's Min.)	\$ -	\$ -	\$ -		18
19	Waycross Endowment	\$ 10,349	\$ 13,229	\$ 10,000	\$ 13,000	19
20	Land Bank/Church Start Funding	\$ -	\$ -	\$ -		20
21	Joanne Hall Mitchell (Clergy Med.)	\$ 12,445	\$ 15,907	\$ 12,000	\$ 15,000	21
22	Jennie Moore (Service/Outreach)	\$ -	\$ -	\$ -		22
23	Congregational Development Fund	\$ -	\$ -	\$ -		23
24	Pathways Earnings (Lilly Initiative)	\$ 75,000	\$ 75,000	\$ -		24
25	Special Funds/Interfaith	\$ -	\$ -	\$ -		25
26	Total Investment Income - Restricted	\$ 108,217	\$ 117,459	\$ 32,000	\$ 41,000	26
27	<i>Fundraising</i>					27
28	Annual Fund/Bishop's Appeal	\$ 4,960	\$ 9,713	\$ 29,000	\$ 29,000	28
29	Other Fundraising/Donations	\$ -	\$ 1,615	\$ -		29
30	Total Fundraising	\$ 4,960	\$ 11,328	\$ 29,000	\$ 29,000	30
31	<i>Other Income</i>					31
32	Chase Class Action Proceeds	\$ -	\$ -	\$ -		32
33	Risk Management Fees	\$ -	\$ -	\$ -		33
34	Dayspring Loan Income	\$ -	\$ -	\$ -		34
35	Other Income	\$ 679	\$ -	\$ 10,000		35
36	Total Other Income	\$ 679	\$ -	\$ 10,000	\$ -	36
37	TOTAL BUDGET INCOME	\$ 3,741,808	\$ 4,170,236	\$ 3,906,067	\$ 3,866,965	37
38	<i>Non Budget Income</i>					38



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39	Pathways MEF	\$ -	\$ -	\$ -			39
40	Search & Election of 11th Bishop	\$ -	\$ -	\$ -			40
41	<i>Total Non-Budget Income</i>	\$ -	\$ -	\$ -	\$ -		41
42	GRAND TOTAL INCOME	\$ 3,741,808	\$ 4,170,236	\$ 3,906,067	\$ 3,866,965		42
43	EXPENSES						43
44	<i>Canonically Required</i>						44
45	Contribution to The Episcopal Church	\$ 399,667	\$ 396,606	\$ 443,845	\$ 420,706		45
46	Contribution to Province V	\$ 7,993	\$ 7,932	\$ 8,877	\$ 8,414		46
47	<i>Total Canonically Required</i>	\$ 407,660	\$ 404,538	\$ 452,722	\$ 429,120		47
48	<i>Serve as Beacons of Jesus Christ</i>						48
49	Communications & Technology	\$ 48,796	\$ 29,382	\$ 19,000	\$ 19,000		49
50	Archives/History (Telling our story)	\$ 5,613	\$ 15,934	\$ 3,000	\$ 3,000		50
51	Ordination Costs	\$ (1,250)	\$ 446	\$ 1,000	\$ 1,000		51
52	Evangelism Implementation				\$ -	e.g. Pride expenses	52
53	Daily Office	\$ -	\$ -	\$ -			53
54	Westside Spanish Speaking Exploration	\$ -	\$ -	\$ -			54
55	<i>Total Beacons of Jesus Christ</i>	\$ 53,159	\$ 45,762	\$ 23,000	\$ 23,000		55
56	<i>Offer a Generous Invitation & Welcome</i>						56
57	Diocesan Office						57
58	Rent	\$ 89,852	\$ 56,185	\$ 58,392	\$ 60,000		58
59	Office Operations	\$ 47,356	\$ 44,839	\$ 35,000	\$ 35,000		59
60	Equipment Reserve Accrual	\$ 3,218	\$ 5,297	\$ 5,390	\$ 2,500		60
61	<i>Total Diocesan Office</i>	\$ 140,426	\$ 106,321	\$ 98,782	\$ 97,500		61
62	Waycross	\$ 245,000	\$ 430,000	\$ 200,000	\$ 200,000		62
63	Bishop's Hospitality	\$ 6,781	\$ 13,716	\$ 6,000	\$ 6,000		63
64	<i>Total Generous Invitation & Welcome</i>	\$ 392,207	\$ 550,037	\$ 304,782	\$ 303,500		64
65	<i>Stand with Vulnerable & Marginalized</i>						65
66	Cooperating Ministries	\$ 4,250	\$ 8,000	\$ 8,000	\$ 8,000		66
67	Episcopal Fund for Human Need	\$ -	\$ (35)	\$ -			67
68	Prison Ministry	\$ 2,470	\$ -	\$ -			68
69	Global Missions	\$ 23,210	\$ 24,468	\$ 28,500	\$ 28,500		69
70	<i>offset from Jennie Moore fund income</i>			\$ (20,000)	\$ (20,000)		70
71	Council on Diaconate	\$ -	\$ -	\$ -			71
72	St. Richard's Bishop's Scholarships		\$ -	\$ 20,000	\$ 20,000		72
73	Anti-Racism	\$ 13,914	\$ 12,647	\$ 23,900	\$ 10,000	A reserve will be left over from 2024 to supplement 2025 budgetary funding.	73
74	<i>Offset from previous anti-racism fundraising</i>			\$ (13,000)			74
75	<i>Total Vulnerable & Marginalized</i>	\$ 43,844	\$ 45,080	\$ 47,400	\$ 46,500		75



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76	<i>Connect within and outside the Church</i>					76
77	Travel/Mileage					77
78	\$ 57,934	\$ 51,323	\$ 40,000	\$ 50,000		78
79	\$ 7,310	\$ 6,954	\$ 2,000	\$ 2,000		79
80	\$ -	\$ -	\$ -			80
81	\$ 14,000	\$ 10,000	\$ 10,000	\$ 14,000		81
82	\$ 79,244	\$ 68,277	\$ 52,000	\$ 66,000		82
83	Program					83
84	\$ 48,615	\$ 30,417	\$ 22,000	\$ 22,000		84
85	\$ (391)	\$ 2,229	\$ 2,500	\$ 2,500		85
86	\$ -	\$ -	\$ -			86
87	\$ 50,095	\$ (150)				87
88		\$ 3,453	\$ 20,000	\$ 20,000		88
89	\$ -	\$ -				89
90	\$ 98,319	\$ 35,949	\$ 44,500	\$ 44,500		90
91	\$ 177,563	\$ 104,226	\$ 96,500	\$ 110,500		91
92	<i>Develop Clergy and Lay People to Lead</i>					92
93	Program					93
94	\$ 77,649	\$ 41,255	\$ -			94
95	\$ 55,982	\$ 111,702	\$ 83,213	\$ 64,282		95
96	\$ 2,842	\$ 6,251	\$ 30,000	\$ 30,000		96
97		\$ 9,167	\$ 9,000	\$ 9,000		97
98	\$ 6,641	\$ 13,336	\$ 12,000	\$ 12,000		98
99	\$ 1,199	\$ -	\$ 1,000	\$ 1,200		99
100	\$ 41,539	\$ 52,820	\$ 30,000	\$ 30,000		100
101	\$ (2,436)	\$ 1,745	\$ 2,000	\$ 4,500		101
102	\$ 3,500	\$ 3,000	\$ 6,000	\$ 3,000		102
103	\$ -	\$ -	\$ -	\$ -	Includes request of \$2500 for retreat for wardens without settled clergy, not funded in 2025	103
104	\$ -	\$ -	\$ -	\$ -		104
105	\$ -	\$ -	\$ -	\$ -		105
106	\$ 7,475	\$ 29,810	\$ 34,000	\$ 10,000	Will supplement grants in excess of this amount from invested reserve fund of approx \$18k.	106



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107				\$ 40,000	This is only an estimate at this point; we have not solicited quotes.	107
108				\$ -		108
109	\$ 54,824	\$ 33,986	\$ 30,000	\$ 30,000		109
110	\$ 34,025	\$ 69,280	\$ 150,000	\$ 69,000		110
111	\$ 283,240	\$ 372,352	\$ 387,213	\$ 302,982		111
112	Campus Ministry					112
113	\$ 72,661	\$ 74,721	\$ 80,000	\$ 80,000		113
114	\$ 11,248	\$ 10,000	\$ 10,000	\$ 10,000		114
115	\$ 24,900	\$ 20,511	\$ 24,900	\$ 24,900		115
116	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000		116
117	\$ 75,250	\$ 81,139	\$ 83,213	\$ 85,709		117
118	\$ 78,766	\$ 78,766	\$ 83,213	\$ 85,709		118
119	\$ -	\$ -	\$ -	\$ -		119
120	\$ 84,443	\$ 84,185	\$ 83,213	\$ 64,282	assumes FT campus chaplain position is filled mid-year	120
121	\$ 352,268	\$ 354,322	\$ 369,539	\$ 355,601		121
122	\$ 635,508	\$ 726,674	\$ 756,752	\$ 658,583		122
123	Bishop & Bishop's Staff					123
124	Bishop of Indianapolis					124
125	\$ 209,664	\$ 216,589	\$ 225,887	\$ 232,664		125
126	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500		126
127	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000		127
128	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000		128
129	\$ 225,164	\$ 232,089	\$ 241,387	\$ 248,164		129
130	Bishop's Staff					130
131	\$ 669,957	\$ 820,204	\$ 834,882	\$ 859,928		131
132	\$ 44,611	\$ 44,730	\$ -	\$ -		132
133	\$ 6,060	\$ 7,478	\$ 6,000	\$ 7,000		133
134	\$ 94,700	\$ 124,394	\$ 117,932	\$ 97,876		134
135	\$ 815,328	\$ 996,806	\$ 958,814	\$ 964,804		135
136	\$ 1,040,492	\$ 1,228,895	\$ 1,200,201	\$ 1,212,968		136



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137	<i>Insurance, Finance, & Legal</i>					137
138	Medical Insurance ex. Diocesan Staff					138
139	27,456	22,022	31,635	25,000		139
140	All Other Eligible Clergy				assumes eligibility for clergy 20+ hours per week, regardless of number of clergy in congregation	140
141	\$ 642,840	\$ 679,716	\$ 701,334	\$ 705,230		141
141	\$ 670,296	\$ 701,738	\$ 732,969	\$ 730,230		141
142	\$ 23,224	\$ 31,570	\$ 31,570	\$ 45,000	Increase due to taking on St. Alban's building	142
143	\$ 360	\$ 1,314	\$ 300	\$ 300		143
144	\$ -	\$ -	\$ -	\$ -		144
145	\$ 5,500	\$ 37,000	\$ 26,500	\$ 26,500		145
146	\$ -	\$ -	\$ 481	\$ 481		146
147	\$ 28,952	\$ 23,193	\$ 12,000	\$ 12,000		147
148	\$ 728,332	\$ 794,815	\$ 803,820	\$ 814,511		148
149	<i>Congregational Financial Support</i>					149
150	\$ 205,040	\$ 173,381	\$ 129,000	\$ 129,000	Includes request for \$10,000 of additional funding to enable emergency support (no pre-specified congregation)	150
151	\$ 1,698	\$ 4,140	\$ 4,000	\$ 4,000		151
152	Salaries/Pensions on Congregations' Behalf					152
153	\$ -	\$ -	\$ -	\$ -		153
154	\$ -	\$ -	\$ -	\$ -		154
155	\$ 77,116	\$ 94,400	\$ 97,232	\$ 135,283		155
156	\$ -	\$ -	\$ -	\$ -		156
157	\$ -	\$ -	\$ -	\$ -		157
158	\$ 77,116	\$ 94,400	\$ 97,232	\$ 135,283		158
159	\$ 283,854	\$ 271,921	\$ 230,232	\$ 268,283		159
160	\$ 3,762,619	\$ 4,171,948	\$ 3,915,409	\$ 3,866,965		160
161	\$ (20,811)	\$ (1,712)	\$ (9,342)	\$ (0)		161
162	<i>Non Budget Expense</i>					162
163	\$ -	\$ -	\$ -	\$ -		163
164	\$ -	\$ -	\$ -	\$ -		164
165	\$ -	\$ -	\$ -	\$ -		165
166	\$ 3,762,619	\$ 4,171,948	\$ 3,915,409	\$ 3,866,965		166
167	\$ (20,811)	\$ (1,712)	\$ (9,342)	\$ (0)		167