



2021 Draft Budget - Approved by Executive Council 9-19-2020

	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Budget (Rev. 5/2020)	2021 Proposal	
1 INCOME									1
2 <i>Congregational Support</i>									2
3 Apportionments	\$ 1,910,000	\$ 1,884,295	\$ 1,923,212	\$ 1,958,111	\$ 2,049,060	\$ 2,041,883	\$ 1,793,468	\$ 1,756,882	3
4 Brownsburg Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ 9,015	\$ 22,129	\$ 24,342	\$ 24,342	4
5 St. Timothy's Reimbursement	\$ 70,214	\$ 70,214	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5
6 Other Shared Ministry Reimbursement	\$ 72,006	\$ 77,423	\$ 47,560	\$ -	\$ -	\$ -	\$ -	\$ -	6
7 Total Congregational Support	\$ 2,052,220	\$ 2,031,932	\$ 1,970,772	\$ 1,958,111	\$ 2,058,075	\$ 2,064,012	\$ 1,817,810	\$ 1,781,224	7
8 <i>Investment Income - Unrestricted</i>									8
9 Foundation Fund	\$ 29,944	\$ 28,416	\$ 32,137	\$ 36,432	\$ 33,618	\$ 34,473	\$ 22,593	\$ 21,800	9
10 Interest	\$ 597	\$ 569	\$ 647	\$ 614	\$ -	\$ 1,590	\$ 266	\$ 266	10
11 Endowment Draw	\$ 1,569,613	\$ 1,600,000	\$ 1,620,000	\$ 1,562,468	\$ 1,601,247	\$ 1,600,286	\$ 1,522,913	\$ 1,551,419	11
12 Interest on Warrant Capital	\$ 11,172	\$ 11,172	\$ 11,172	\$ 11,172	\$ 11,172	\$ 11,172	\$ 11,172	\$ 11,172	12
13 Haiti Income	\$ 2,867	\$ 2,343	\$ 2,808	\$ 1,699	\$ 2,000	\$ -	\$ -	\$ -	13
14 Prior Year Unused Draw	\$ -	\$ -	\$ -	\$ 100,000	\$ 50,000	\$ 51,760	\$ 64,743	\$ -	14
15 Total Investment Income - Unrestricted	\$ 1,614,193	\$ 1,642,500	\$ 1,666,764	\$ 1,712,385	\$ 1,698,037	\$ 1,699,281	\$ 1,621,687	\$ 1,584,657	15
16 <i>Investment Income - Restricted</i>									16
17 Grisbaum Seminarians	\$ 9,845	\$ 9,384	\$ 10,682	\$ 10,128	\$ 10,000	\$ 12,055	\$ 8,411	\$ 8,411	17
18 Emily Upfold Fund (Women's Min.)	\$ 3,500	\$ 3,500	\$ 3,500	\$ -	\$ -	\$ -	\$ 2,900	\$ -	18
19 Waycross Endowment	\$ 12,130	\$ 11,563	\$ 13,162	\$ 12,480	\$ 13,000	\$ 12,475	\$ 8,007	\$ 8,007	19
20 Land Bank/Church Start Funding	\$ -	\$ -	\$ 78,784	\$ 80,000	\$ 13,131	\$ -	\$ -	\$ -	20
21 Joanne Hall Mitchell (Clergy Med.)	\$ 9,422	\$ 8,964	\$ 9,554	\$ 9,099	\$ 9,500	\$ 10,159	\$ 10,869	\$ 9,000	21
22 Jennie Moore (Service/Outreach)	\$ -	\$ -	\$ -	\$ 9,500	\$ 9,689	\$ -	\$ -	\$ -	22
23 Congregational Development Fund	\$ -	\$ -	\$ -	\$ -	\$ 14,137	\$ -	\$ -	\$ -	23
24 Pathways Earnings (Lilly Initiative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,522	24
25 Special Funds/Interfaith	\$ 10,000	\$ -	\$ -	\$ 11,000	\$ 322	\$ 600	\$ 13,000	\$ -	25
26 Total Investment Income - Restricted	\$ 44,897	\$ 33,411	\$ 115,682	\$ 132,207	\$ 69,779	\$ 35,289	\$ 43,187	\$ 98,940	26
27 <i>Fundraising</i>									27
28 Annual Fund/Bishop's Appeal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,180	\$ 17,235	\$ 29,000	28
29 Other Fundraising/Donations	\$ -	\$ -	\$ -	\$ -	\$ 60	\$ -	\$ -	\$ -	29
30 Total Fundraising	\$ -	\$ -	\$ -	\$ -	\$ 60	\$ 27,180	\$ 17,235	\$ 29,000	30
31 <i>Other Income</i>									31
32 Chase Class Action Proceeds	\$ -	\$ 17,662	\$ -	\$ 3,722	\$ -	\$ -	\$ -	\$ -	32
33 Risk Management Fees	\$ -	\$ 8,148	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	33
34 Dayspring Loan Income	\$ -	\$ -	\$ 43,235	\$ -	\$ -	\$ -	\$ -	\$ -	34
35 Other Income	\$ 124	\$ 146	\$ 90	\$ -	\$ -	\$ 716	\$ 203,987	\$ 67	35
36 Total Other Income	\$ 124	\$ 25,956	\$ 43,325	\$ 3,722	\$ -	\$ 716	\$ 203,987	\$ 67	36
37 TOTAL BUDGET INCOME	\$ 3,711,434	\$ 3,733,799	\$ 3,796,543	\$ 3,806,425	\$ 3,825,951	\$ 3,826,478	\$ 3,703,906	\$ 3,493,888	37
38 <i>Non Budget Income</i>									38
39 Pathways MEF	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	39
40 Search & Election of 11th Bishop	\$ -	\$ 85,000	\$ 85,000	\$ 85,000	\$ -	\$ -	\$ -	\$ -	40
41 Total Non-Budget Income	\$ -	\$ 85,000	\$ 85,000	\$ 135,000	\$ -	\$ -	\$ -	\$ -	41
42 GRAND TOTAL INCOME	\$ 3,711,434	\$ 3,818,799	\$ 3,881,543	\$ 3,941,425	\$ 3,825,951	\$ 3,826,478	\$ 3,703,906	\$ 3,493,888	42



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	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Budget (Rev. 5/2020)	2021 Proposal	
43 EXPENSES									43
44 <i>Canonically Required</i>									44
45 Contribution to The Episcopal Church	\$ 558,489	\$ 551,739	\$ 517,295	\$ 473,082	\$ 429,061	\$ 434,508	\$ 432,885	\$ 444,316	45
46 Contribution to Province V	\$ 4,500	\$ 6,059	\$ 5,748	\$ 5,735	\$ 5,721	\$ 5,708	\$ 5,791	\$ 5,945	46
47 <i>Total Canonically Required</i>	\$ 562,989	\$ 557,798	\$ 523,043	\$ 478,817	\$ 434,782	\$ 440,216	\$ 438,676	\$ 450,261	47
48 <i>Serve as Beacons of Jesus Christ</i>									48
49 Communications & Technology	\$ 44,895	\$ 54,903	\$ 54,253	\$ 78,185	\$ 94,531	\$ 45,163	\$ 54,618	\$ 49,000	49
50 Archives/History (Telling our story)	\$ 3,101	\$ 2,869	\$ 3,510	\$ 3,640	\$ 6,013	\$ 4,813	\$ 2,890	\$ 3,000	50
51 Ordination Costs	\$ 4,332	\$ 1,080	\$ 1,014	\$ 292	\$ 1,034	\$ 635	\$ 500	\$ 1,000	51
52 Daily Office	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -	\$ -	52
53 Westside Spanish Speaking Exploration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	53
54 <i>Total Beacons of Jesus Christ</i>	\$ 52,328	\$ 58,852	\$ 59,777	\$ 83,117	\$ 101,578	\$ 50,611	\$ 58,008	\$ 53,000	54
55 <i>Offer a Generous Invitation & Welcome</i>									55
56 Diocesan Office									56
57 Rent	\$ 58,686	\$ 59,814	\$ 61,010	\$ 62,259	\$ 63,840	\$ 65,627	\$ 66,948	\$ 66,948	57
58 Office Operations	\$ 43,836	\$ 37,098	\$ 39,999	\$ 45,054	\$ 43,228	\$ 45,946	\$ 33,976	\$ 24,000	58
59 Equipment Reserve Accrual	\$ 1,672	\$ 2,500	\$ 500	\$ 500	\$ 2,317	\$ 3,972	\$ 1,324	\$ -	59
60 <i>Total Diocesan Office</i>	\$ 104,194	\$ 99,412	\$ 101,509	\$ 107,813	\$ 109,385	\$ 115,545	\$ 102,248	\$ 90,948	60
61 Waycross	\$ 150,000	\$ 155,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000	\$ 170,000	61
62 Bishop's Hospitality	\$ 10,297	\$ 11,260	\$ 13,358	\$ 12,936	\$ 12,087	\$ 8,416	\$ 5,695	\$ 6,000	62
63 <i>Total Generous Invitation & Welcome</i>	\$ 264,491	\$ 265,672	\$ 274,867	\$ 280,749	\$ 281,472	\$ 283,961	\$ 267,943	\$ 266,948	63
64 <i>Stand with Vulnerable & Marginalized</i>									64
65 Cooperating Ministries	\$ 35,000	\$ 35,000	\$ 35,000	\$ 32,500	\$ 32,500	\$ 8,000	\$ 8,000	\$ 8,000	65
66 Episcopal Fund for Human Need	\$ 15,000	\$ 25,000	\$ 25,000	\$ 27,500	\$ 25,000	\$ 10,000	\$ -	\$ -	66
67 Prison Ministry	\$ 918	\$ 298	\$ 95	\$ 183	\$ -	\$ 500	\$ -	\$ -	67
68 Global Missions	\$ 26,500	\$ 28,500	\$ 28,500	\$ 16,201	\$ 21,305	\$ 28,500	\$ 28,500	\$ 28,500	68
69 Council on Diaconate	\$ 1,157	\$ -	\$ 124	\$ -	\$ -	\$ 2,591	\$ 295	\$ -	69
70 Anti-Racism	\$ 4,800	\$ 2,850	\$ 5,046	\$ 114	\$ -	\$ 4,590	\$ -	\$ 5,000	70
71 <i>Total Vulnerable & Marginalized</i>	\$ 83,375	\$ 91,648	\$ 93,765	\$ 76,498	\$ 78,805	\$ 54,181	\$ 36,795	\$ 41,500	71



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72	<i>Connect within and outside the Church</i>								72
73	Travel/Mileage								73
74	\$ 67,266	\$ 62,193	\$ 63,145	\$ 87,844	\$ 59,295	\$ 66,699	\$ 28,962	\$ 24,000	74
75	\$ 4,340	\$ 6,416	\$ 4,421	\$ 8,431	\$ 7,481	\$ 3,593	\$ 3,636	\$ 1,200	75
76	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -	\$ 750	\$ 750	\$ -	76
77	\$ 12,000	\$ 15,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 4,667	\$ -	77
78	\$ 84,606	\$ 84,609	\$ 81,566	\$ 110,275	\$ 80,776	\$ 85,042	\$ 38,015	\$ 25,200	78
79	Program								79
80	\$ 20,697	\$ 22,187	\$ 19,506	\$ 33,236	\$ 21,105	\$ 57,633	\$ 21,609	\$ 20,500	80
81	\$ 8,500	\$ 9,000	\$ 9,000	\$ 7,000	\$ 7,000	\$ 5,000	\$ 2,460	\$ 2,500	81
82	\$ 472	\$ (347)	\$ -	\$ -	\$ 47	\$ -	\$ -	\$ -	82
83	\$ 440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	83
84	\$ 30,109	\$ 30,840	\$ 28,506	\$ 40,236	\$ 28,152	\$ 62,633	\$ 24,069	\$ 23,000	84
85	\$ 114,715	\$ 115,449	\$ 110,072	\$ 150,511	\$ 108,928	\$ 147,675	\$ 62,084	\$ 48,200	85
86	<i>Develop Clergy and Lay People to Lead</i>								86
87	Program								87
88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,336	\$ 73,676	\$ 73,683	88
89	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,420	\$ 111,630	89
90	\$ 31,500	\$ 28,542	\$ 18,170	\$ 23,682	\$ 17,571	\$ 15,011	\$ 7,846	\$ 9,000	90
91	\$ 35,261	\$ 34,905	\$ 39,195	\$ 37,428	\$ 34,028	\$ 25,791	\$ 17,653	\$ 12,000	91
92	\$ 2,300	\$ 3,280	\$ 78	\$ 2,649	\$ 2,083	\$ 1,000	\$ 1,000	\$ 1,000	92
93	\$ 68,804	\$ 59,559	\$ 65,076	\$ 46,687	\$ 56,768	\$ 58,470	\$ 22,560	\$ 24,500	93
94	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	94
95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ 6,000	\$ 6,000	95
96	\$ 1,273	\$ 1,767	\$ 408	\$ 1,517	\$ 3,420	\$ -	\$ -	\$ -	96
97	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 5,000	\$ -	\$ -	\$ -	97
98	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,991	\$ 220,897	\$ -	98
99	\$ -	\$ 500	\$ 14,851	\$ 19,865	\$ 6,740	\$ 36,351	\$ 13,500	\$ 18,000	99
100	\$ 2,000	\$ 83	\$ 35	\$ -	\$ -	\$ -	\$ -	\$ -	100
101	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,653	\$ 40,000	101
102	\$ 148,138	\$ 135,636	\$ 144,813	\$ 138,828	\$ 125,610	\$ 189,950	\$ 441,205	\$ 297,813	102



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103 Campus Ministry									103
104 Program Funds	\$ 116,158	\$ 109,015	\$ 110,565	\$ 109,978	\$ 102,727	\$ 95,031	\$ 46,934	\$ 80,000	104
105 Purdue Mortgage	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	105
106 IU Mortgage	\$ 18,800	\$ 18,800	\$ 18,800	\$ 18,800	\$ 18,800	\$ 22,400	\$ 24,900	\$ 24,900	106
107 Ball State - Partnership with ELCA	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	107
108 Purdue Chaplain Salary/Pension	\$ 96,158	\$ 99,266	\$ 101,954	\$ 105,013	\$ 108,163	\$ 90,250	\$ 74,421	\$ 74,421	108
109 IU Chaplain Salary/Pension	\$ 92,360	\$ 95,025	\$ 97,509	\$ 100,434	\$ 103,447	\$ 106,034	\$ 53,675	\$ -	109
110 Interim Chaplain Salary/Pension							\$ 14,930	\$ 74,421	110
111 Butler/IUPUI Chaplain Salary/Pension	\$ 68,426	\$ 70,405	\$ 72,246	\$ 74,413	\$ 76,305	\$ 78,562	\$ 77,757	\$ 78,780	111
112 Total Campus Ministry	\$ 406,902	\$ 407,511	\$ 416,074	\$ 423,638	\$ 424,442	\$ 407,277	\$ 307,617	\$ 347,522	112
113 Total Develop Clergy & Lay People to Lead	\$ 555,040	\$ 543,147	\$ 560,887	\$ 562,466	\$ 550,052	\$ 597,227	\$ 748,822	\$ 645,335	113
114 Bishop & Bishop's Staff									114
115 Bishop of Indianapolis									115
116 Bishop of Indianapolis - Salary/Pension/SECA	\$ 157,391	\$ 161,850	\$ 166,053	\$ 208,210	\$ 181,788	\$ 193,714	\$ 198,214	\$ 198,214	116
117 Mutual Ministry Review Accrual	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	117
118 12th Bishop Accrual	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 3,333	\$ 10,000	118
119 Sabbatical Accrual							\$ 6,000	\$ 3,000	119
120 Total Bishop of Indianapolis	\$ 157,391	\$ 161,850	\$ 166,053	\$ 208,210	\$ 194,288	\$ 206,214	\$ 210,047	\$ 213,714	120
121 Bishop's Staff									121
122 Bishop's Staff/Pension/FICA (6.75 FTE 2019 + PT Consultant)	\$ 595,710	\$ 580,988	\$ 594,030	\$ 632,278	\$ 608,847	\$ 657,297	\$ 626,996	\$ 600,125	122
123 Lay Staff Life/Disability Insurance	\$ 3,397	\$ 3,076	\$ 3,138	\$ 3,181	\$ 3,622	\$ 3,441	\$ 4,628	\$ 6,033	123
124 Medical Insurance	\$ 140,236	\$ 122,804	\$ 135,000	\$ 140,000	\$ 81,550	\$ 106,486	\$ 100,056	\$ 98,911	124
125 Total Bishop's Staff	\$ 739,343	\$ 706,868	\$ 732,168	\$ 775,459	\$ 694,019	\$ 767,224	\$ 731,680	\$ 705,069	125
126 Total Bishop & Bishop's Staff	\$ 896,734	\$ 868,718	\$ 898,221	\$ 983,669	\$ 888,307	\$ 973,438	\$ 941,727	\$ 918,783	126
127 Insurance, Finance, & Legal									127
128 Medical Insurance ex. Diocesan Staff									128
129 Eligible Lay Retirees	-	-	-	-	38,460	38,400	40,844	43,062	129
130 All Other Eligible Clergy	\$ 476,728	\$ 505,000	\$ 521,012	\$ 559,912	\$ 598,086	\$ 554,631	\$ 565,018	\$ 655,828	130
131 Total Medical Insurance	\$ 476,728	\$ 505,000	\$ 521,012	\$ 559,912	\$ 636,546	\$ 593,031	\$ 605,862	\$ 698,890	131
132 Property & Liability Insurance	\$ 18,196	\$ 17,391	\$ 19,079	\$ 17,234	\$ 13,261	\$ 16,303	\$ 21,417	\$ 21,522	132
133 Bank Fees	\$ 2,166	\$ 3,085	\$ 3,177	\$ 620	\$ 100	\$ 1,000	\$ 600	\$ 300	133
134 Special Fund Accounting	\$ 6,000	\$ 6,775	\$ 6,575	\$ 6,050	\$ 7,700	\$ 5,375	\$ -	\$ -	134
135 Diocesan Audit	\$ 19,750	\$ 20,000	\$ 20,000	\$ 22,050	\$ 20,600	\$ 21,250	\$ 20,800	\$ 20,800	135
136 Contingencies	\$ 490	\$ 536	\$ 91	\$ 337	\$ -	\$ -	\$ 481	\$ 481	136
137 Legal Fees	\$ -	\$ -	\$ 6,041	\$ 8,453	\$ 17,575	\$ 20,855	\$ 22,676	\$ 12,000	137
138 Total Insurance & Legal	\$ 523,330	\$ 552,787	\$ 575,975	\$ 614,656	\$ 695,782	\$ 657,814	\$ 671,836	\$ 753,993	138



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139 <i>Congregational Financial Support</i>									139
140 Cash Aid to Congregations	\$ 434,566	\$ 463,508	\$ 506,613	\$ 495,395	\$ 503,629	\$ 427,883	\$ 377,427	\$ 222,300	140
141 Congregational Audits	\$ 5,750	\$ 7,432	\$ 4,260	\$ 6,494	\$ 442	\$ 4,263	\$ 2,840	\$ 2,840	141
142 Salaries/Pensions on Congregations' Behalf									142
143 New Castle	\$ 70,117	\$ 72,184	\$ 57,726	\$ 36,222	\$ 35,765	\$ 28,549	\$ 1,240	\$ -	143
144 Shelbyville	\$ 71,470	\$ 71,968	\$ 43,473	\$ -	\$ 7,488	\$ 7,401	\$ 3,614	\$ -	144
145 Brownsburg (partially offset by line 4)	\$ -	\$ -	\$ 75,866	\$ 79,802	\$ 86,716	\$ 88,515	\$ 90,728	\$ 90,728	145
146 St. Timothy's (offset by line 5)	\$ 70,214	\$ 70,184	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	146
147 Elwood/Connersville	\$ 8,838	\$ 4,638	\$ 4,035	\$ -	\$ -	\$ -	\$ -	\$ -	147
148 Salaries/Pensions Total	\$ 220,639	\$ 218,974	\$ 181,100	\$ 116,024	\$ 129,969	\$ 124,465	\$ 95,582	\$ 90,728	148
149 <i>Total Congregational Financial Support</i>	\$ 660,955	\$ 689,914	\$ 691,973	\$ 617,913	\$ 634,040	\$ 556,611	\$ 475,849	\$ 315,868	149
150 TOTAL BUDGET EXPENSE	\$ 3,713,957	\$ 3,743,985	\$ 3,788,580	\$ 3,848,396	\$ 3,773,746	\$ 3,761,734	\$ 3,701,739	\$ 3,493,888	150
151 BUDGET NET INCOME (LOSS)	\$ (2,523)	\$ (10,186)	\$ 7,963	\$ (41,971)	\$ 52,205	\$ 64,744	\$ 2,167	\$ 0	151
152 <i>Non Budget Expense</i>									152
153 Pathways MEF	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	153
154 Search & Election of 11th Bishop	\$ -	\$ 85,000	\$ 85,000	\$ 85,000	\$ -	\$ -	\$ -	\$ -	154
155 <i>Total Non-Budget Expense</i>	\$ -	\$ 85,000	\$ 85,000	\$ 135,000	\$ -	\$ -	\$ -	\$ -	155
156 TOTAL EXPENSE	\$ 3,713,957	\$ 3,828,985	\$ 3,873,580	\$ 3,983,396	\$ 3,773,746	\$ 3,761,734	\$ 3,701,739	\$ 3,493,888	156
157 TOTAL NET INCOME (LOSS)	\$ (2,523)	\$ (10,186)	\$ 7,963	\$ (41,971)	\$ 52,205	\$ 64,744	\$ 2,167	\$ 0	157