

APPROVED
MINUTES OF THE EXECUTIVE COUNCIL MEETING
St. Paul's, Columbus
March 12, 2011

Elected & Appointed Members in attendance:

The Rev. Jeff Bower, Randy Bridges, The Rev. Polk Culpepper, Marianne Dice, The Rev. Kristen Dobyns, Karen Dorfman, The Rev. Dr. Richard Godbold, Steve Holt, Dorothy Jones, Amy Scott, Joe Weaver, The Rt. Rev. Cate Waynick

Elected & Appointed Members absent:

The Rev. Todd Kleffman, The Rev. Canon Zoila Manzanares, Peggy Miller, The Rev. C. Davies Reed, John Steele

Ex-officio Members & Guests in attendance:

Kathy Copas, The Rev. Bruce Gray, Tom Wood, Sally Cassidy

Bishop Cate opened at 10:10 am with prayer.

Introductions and check-in followed.

Minutes:

Richard Godbold moved to approve and accept the minutes of the February 19, 2011, meeting. Seconded by Joe Weaver, passed unanimously.

Committee Reports:

Administration and Budget:

Tom Wood said that there was not much to report – that is why there is no written report. There have been no financial statements that have been issued for the year – no comment to be made on them.

C. Davies filed the following notes from the Investment & Finance Committee Meeting in February, 2011.

Investment and Finance Committee Meeting

Wed. February 16, 2010

Present: C. Davies Reed, Steve Fales, Paul Mitchell, Chip Chillington, Karen Dorfman, Bruce Gray

Absent: Marsha Gebuhr, Tom Honderich, Tom Wood

Guests: Justin Haskins, Murray Robinson

Acting Chair – Chip Chillington

Guest – Justin Haskins – Wells Fargo Advisors

Topic: Review of 2010 Portfolio

See handout

\$39.6M total portfolio

Overall, 2010 was a pretty good year even though we have not recovered all of what was lost in the crash.

AMI Review included in overall review

AMI came into the picture at the top of the market.

Has fallen, but the range is very tight

Not worrisome at this point

Important to remember in reviewing the documents that inception is April 2010 and no further back.

All three funds are included

Unrestricted
Special Funds Growth
Special Funds Balanced
60 basis pts for management fee
\$180K
all of it comes from the unrestricted fund.
All three portfolios returned about a 4% yield
Questions from the Committee
Earnings versus our draw
How does that correlate?
How much of the growth is capital gain?
How much are dividends and income?
3.7% x value = income (guess)

Trinity Bloomington

Has a request for a 1.58M loan
Their current loan which has matured.
There was much discussion
\$1.3M in invested assets
Questions for their treasurer
Do you plan to do a capital campaign in the next 5 years?
Other than the 2nd Century Campaign?
How thoroughly does the parish understand the situation?
Audits (review) are missing for the last 3 years
What is there, if not an audit.
Murray Robinson – Treasurer of Trinity invited in for the meeting
He gave us a history of how Trinity got into this situation
5 year plan presented
Expressed resistance to a capital campaign at this time
Believes the 2nd Century Fund can cover the needed funds
Additional Conversation
A need for a capital campaign is pressing.
It needs to include more than just the debt
How do we create a vision for this parish for the future and that includes a healthy financial position?
And by the way, that includes some debt reduction
While no formal recommendation was voted upon, the following received much nodding in affirmation
Perhaps the Diocese should lend the money to the parish and the parish pay back the Diocese.
This would reduce the Endowment by over \$1.5M.

C. Davies (had a death in his parish & not able to be at this meeting) asked Karen to advise everyone that he would like for each of the commissions to meet and get the budget information to him and to copy Marsha Gebuhr and it is needed before March 31.

Bishop Waynick reported that someone from the Thrivent Group will be with us in June. Thrivent is an investment group that has been working with Lutherans for years and they have met with a few folks from around the Diocese earlier this year and hopefully will meet with the Executive Council at our June 25th meeting.
There is also another group that has formed and will probably ask them to meet with the Executive Council also. One of the Board members is David Pitts, past Chair of the CPG and Lang Lowrey, turn around President at GTS. Some reliable, well known people involved in it.

Local & Global Mission & Outreach:

Richard Godbold reported that they have received budget requests from all of the Cooperating Ministries and from all except a couple of Diocesan Ministries that we have funded in the past. All of the members of L&G have copies of those budget requests electronically & have agreed to work via conference call & will submit their recommendations to C. Davies.

Congregational & Community Life/Mission Strategy:

Karen Dorfman reported that this group met last Saturday & have made their decisions & will be recommending to C. Davies and Marsha percentages that we want to remain the same in terms of the budget and percentages that we are recommending be cut. Karen will have those done this week.

Campus ministries are very different!

Exploration & Opportunity: (needs to have a chair person)

Bishop reported that this group can look at making the Diocese more green projects. The Inter Church Center obtained a grant and over the next couple of years improvements will be made to the building that will make it more efficient. (For example, the top of the roof will become white vs. black as it is today, solar panels will be installed.) Some things will also be done to the grounds. Part of this grant is that they must develop some education programs that can be shared with Congregations and had them share some of that already at the Vestry College earlier this year and hopefully this Commission can begin to jump on that and help Congregations connect with the Inter Church Center.

Polk Culpepper will convene members of the E&O Commission to look into the possibilities of the Diocese helping to finance the reconstruction of either the Holy Trinity Cathedral in Haiti or the Diocesan/Parish Partnership in Haiti and will report at the June meeting. Tom Wood suggested you might want to have a member of the A&B on this group as well as Linda O'Neill from the Christ Church Cathedral and perhaps someone from our Local & Global Missions Committee.

Bishop's Report:

Bishop reported that she has been in touch via e-mail with three or four folks who indicated an interest of working on the Anti-Racism Task Force. She has only heard from one of them. It is not up and going as yet but Bishop Waynick will continue to try and connect with folks and will report again in June.

Bishop Waynick reported further on the report that the Rev. Andrew Klatter gave at our March Executive Council that Christ Church Cathedral has donated a gift of \$400,000 to Episcopal Church Foundation to help rebuild Holy Trinity Cathedral in Haiti and Bishop Duracin also received a check for \$10,000 for St. Andre Parish in Mitton, Haiti, led by the Rev. Samuel St. Louis, (for the Diocese to Parish partnership) representing the first collection from within the diocese, which had been matched by the Cathedral Vestry. Linda O'Neill and Rev. Andrew Klatter are leading Cathedral coordination with the diocesan Global Missions Committee on this new partnership.

Christ Church Cathedral has made the offer that whatever dollar amount raised in Parishes around the Diocese for this partnership the Cathedral will match.

Bishop serves on the Board of Trustees of two seminaries – The General Seminary in NYC and Bexley Hall located in Columbus, Ohio.

General Seminary is going through a very challenging financial time but the new library is under construction and will be open in September and that will be marvelous and the Tutu Center continues to have wonderful learning opportunities. Bexley Hall is exciting for

different reasons, Bexley Hall owns no property, it is “nested” on the campus of Trinity Lutheran Seminary – Trinity is ELCA Seminary – we are in full communion with them and share faculty, worship life, etc. we are also in conversation with Seabury-Western Seminary, located in Evanston, IL. They (Seabury-Western) have discontinued offering the Master of Divinity – they still offer a doctor of ministry program and they have a certificate program in Anglican Studies for people who are working toward ordination or for lay people. Bexley & Seabury are talking together about sharing some of our work and providing a broader range of opportunity that will include continuing education for clergy and lay workers in the Church and for whatever it is that a Diocese or Region needs to have in the way of quality education offering. For the next couple of years the Board of Trustees of Bexley and Seabury have agreed to work with one President for the two schools. Currently Bob Bottoms who is an Episcopalian & the President of DePauw University is serving as President of both Seabury-Western and Bexley Hall. Each school will have it’s own Dean but we are already beginning to offer some workshops and course work. One of which is coming to Indianapolis Friday & Saturday, April 1 & 2 – the authors of *“Saving Paradise: How Christianity Traded Love of this World for Crucifixion and Empire”* to do public lecture and workshop. The evening lecture is free at Christ Church Cathedral and the Saturday workshop is \$30 w/registration through Seabury-Western. I am also chairing the Search Committee for a new Dean for Bexley Hall and we plan to have that search wrapped up by the end of May.

New Business:

Habitat 4 Humanity – Karen Dorfman (in C. Davies Reed absence) reported H4H is wanting to do an “Multi-Parish Build” what that would be is that numerous Parishes (maybe some in Indianapolis, Carmel, Noblesville, Zionsville, etc) would raise the money to build a house in the Indianapolis area or do an “Ecumenical Build” say with the Lutherans, the Methodist, the Presbyterians (whoever) would raise the money to do a build or third idea would be to schedule a build that perhaps the spouses/partners who come to Indianapolis for General Convention in 2012 they can assist in the build. The person who visited C. Davies Reed & Karen would love to come to E.C. and explain and see what scenario we might want to do. We are not sure if G. C. 2012 would have enough time, but the build would be 2012. H4H is already working with Episcopal Churches in many communities. Bishop asked why this should be an E.C. concern, it sounds like any Parish can get involved with H4H. H4H wants to become more visible in the Marion County area. St. John’s, Lafayette, Trinity, Bloomington, Grace Church, Muncie have all been involved with other Churches with builds. From a small Parish standpoint it is preventative because of the total \$ amount that they need in order to do a build. Local & Global Outreach – Richard Godbold will talk with Karen Dorfman & C. Davies Reed and will follow up with the folks from H4H and try to get answers to questions we would like to know more about. Richard will follow up and get back to E.C. at June meeting. If you have any questions that you would like responses to, please email Richard Godbold with questions.

Old Business:

Personnel Handbook, Karen Dorfman moved to include a statement about media use in Diocesan handbook and include our mission statement and “welcome” to employees (from Kathy Copas) then it needs to come to the Executive Council for final approval, seconded by Randy Bridges and passed unanimously.

Next Executive Council Meeting:

General conversation around the Executive Council going out and making visits to Parishes. Bishop wanted to know what kind of training did the Council members need, Dorothy Jones & Bruce Gray mentioned that Debra Kissinger at the February meeting did take notes and she

felt she had good notes to put together some training in order to proceed. Bishop will follow up with Debra Kissinger regarding this training and will get something put together for you all to look at online and will go from there.

It might be possible to do some of this training via Conference Call.

Nothing more to report about General Convention at this time.

Sally Cassidy handed out the material regarding our Diocesan AT&T Conference Call instructions. . If you want to use the Diocesan contract, you need to schedule with Sally ahead of time.

Spring Deanery Meetings:

South Central Deanery: Tuesday, May 24, St. Mark's, Plainfield – eat at 6 pm meeting at 7 pm EDT

Southwest Deanery: Tuesday, May 24, St. Stephen's, New Harmony – 6 pm CDST

Next Executive Council Meeting:

Saturday, June 25 starting at 10 am at Waycross.

Bishop Waynick adjourned the meeting at 12:50 pm.

Respectfully submitted,



Sally Cassidy



+Catherine M. Waynick
Bishop of the Diocese of Indianapolis