

2016 Budget - Third Draft 4/24/2015

A Starting Point:

We have the line item requests for the 2016 budget and the "Congregation & Community Life Commission" of EC has sent their recommended amounts.

Most of the "Administration & Budget Commission" of EC is salaries and benefits requested by the PP&C Committee with some other fixed or operational costs. We have not heard back yet from Missions or Exploration/Promise & Opportunity so they may be adjusting their requests at tomorrow's meeting.

Since convention we have not received any comments yet on the draft budget. Jan Oller is unable to be with us at the meeting tomorrow so I have **attached her notes**. I also just heard from Steve Holt and he had foot surgery this morning so he will not be with us tomorrow.

Tom Wood and I met yesterday and went through the line items, looked at our Designated and Special Funds to see if there were any possible dollars that could be used for the 2016 budget, **our final priority statement** for 2016 by EC and then brainstormed some possibilities to help us begin our balancing process for Thursday.

Attached is a **worksheet** of a third draft with possible cuts (or further cuts) to the 2016 requests all in red in the right hand column. Also attached are the **apportionment worksheet** and a **portion of Canon 7** regarding extra funds that may be drawn for budget.

There are also some numbers in the columns to the left of these cuts that have been highlighted in red as they may need some special attention/discussion.

INCOME: All of the red items in the income section are not cuts but increases
(If we increased apportionment from 13.75% to 14% we would have additional income of \$34,379.)

Line 7 – If increased the draw to .0535 would produce \$31,090 more than what is currently at .0525

Line 13 – new line item for prior year unused draw which for 2014 was \$112,066

Line 20 – Medical Reimb./Int. Dayspring Med. Move from 2015 budget to 2016 \$44,211 since on the expense side line 25 we will not use the budgeted funds for Rockport.

EXPENSE: (We can go thru most tomorrow but I will speak to a few now.)

Line 9 – We removed the anti racism training from this budget as Janet suggested.

Line 16 – Mission Strategy the original 2016 request did not include St. Timothy's for an additional \$35,000 so that became the recommended amount and then we reduced by \$20,000 taking out the \$10,000 for grants plus some additional.

Line 29 – This has been in the budget to assist with supply in Elwood and Connersville. Bruce can speak to this and let us know if it should be eliminated or some of these funds moved to MSG.

Line 112 – Originally moved a portion of the funding for a receptionist to this temporary help line item but since we have now entered into a Bishop transition figure we can reduce and leave \$1000 for temporary help.

Line 128 – Legal fees was new and originally was paid out of office operations but was over \$4,000 in 2014 so we decided to pull it out as a separate line item but have backed it down to \$5,000 for 2016.

Line 134 and 135 – Bank Fees were a bit over \$3,000 in 2015 but is based on average balance in checking so it can fluctuate but we needed to increase Kemper Special Fund Fees as they went from \$600/mo. In

2014 to \$625 in 2015 and will go to \$650 in 2016. They wanted to go to \$650 this year and higher in 2016 but we reached a compromise. Audit fees will also increase now that Nunn was bought out by Kemper.

Line 153 – Takes us back to 2014/2015 levels of funding

Line 165 – Anti racism will receive an extra \$1,000 over 2015 funding. The Bishop has access to a fund to assist with issues facing the black community and its original investment has grown from \$47,000 to \$80,000 so we would recommend any additional expenses might be requested from that fund.

Bottom line using these possible adjustments we have \$723.00 extra income to reallocate.