

	2014	2015	2016	2017
	Actual	Actual	Budget	Recommended Amount
<b>INCOME:</b>				
1 Appportionment/Prior yr. Rec.	\$1,910,000	\$1,884,295	\$1,892,253	\$1,953,250
2 <i>Totals</i>	\$1,910,000	\$1,884,295	\$1,892,253	\$1,953,250
3				
4 <b>Program/Exp Fund</b>				
5 Foundation Fund	\$29,944	\$28,416	\$32,000	\$29,000
6 Interest on Invest Income	\$597	\$569	\$650	\$600
7 * Return from Diocesan Funds	\$1,569,613	\$1,600,000	\$1,629,827	\$1,612,468
8 Other Income	\$124	\$146	\$150	\$150
9 Interest on Warrant Capital	\$11,172	\$11,172	\$11,172	\$11,172
10 <i>Totals</i>	<b>\$1,611,450</b>	<b>\$1,640,303</b>	<b>\$1,673,799</b>	<b>\$1,653,390</b>
11				
12 <b>Other Receipts</b>				
13 Prior year unused Draw	\$0	\$0	\$111,343	\$100,000
14 Area Ministries (St. Tims)	\$70,214	\$70,214	\$74,457	\$0
15 Grisbaum Seminarrians	\$9,845	\$9,384	\$10,500	\$9,500
16 Emily Upfold Fd (Epis Women Min.)	\$3,500	\$3,500	\$3,500	\$0
17 Waycross Endowment Fund	\$12,130	\$11,563	\$13,000	\$12,000
18 Shared Ministry Income	\$72,006	\$74,014	\$75,839	\$78,114
19 Haiti Income	\$2,867	\$2,343	\$0	\$2,500
20 Medical Reimb./Int. Dayspring Med.	\$0	\$0	\$44,211	\$0
21 Chase Class Action Fds./Percept	\$0	\$17,662	\$0	\$3,722
22 Risk Management Fees for P&L	\$0	\$8,148	\$0	\$0
23 Parish College Based Conf.	\$0	\$3,409	\$0	\$0
24 Church Start Funding (Brownsburg Area)	\$0	\$0	\$78,784	\$78,784
25 <b>Special Fund/Designated Accounts:</b>				
26 Special Funds-Interfaith	\$10,000	\$0	\$0	\$11,000
27 Jennie Moore Fund Inc.	\$0	\$0	\$0	\$9,500
28 Joanne Hall Mitchell-Clergy Medical	\$9,422	\$8,964	\$10,500	\$9,000
29 Revolving Loan & Grant Fd.	\$0	\$0	\$0	\$0
30 <i>Totals</i>	\$189,984	\$209,201	\$422,134	\$314,120
31 <i>Sub-Total Income</i>	\$3,711,434	\$3,733,799	\$3,988,186	\$3,920,760
32 <b>Budget Shortfall Allowance</b>	\$0	\$0	-\$2,668	-\$1,126
33 <b>BUDGET INCOME TOTAL</b>	\$3,711,434	\$3,733,799	\$3,985,518	\$3,919,634
34 <b>Non Budget Income-Pathways MEF</b>	\$0	\$0		\$50,000
35 <b>Search &amp; Election for 11th Bishop</b>		\$85,000	\$85,000	\$85,000
36 <b>GRAND TOTAL</b>	<b>\$3,711,434</b>	<b>\$3,818,799</b>	<b>\$4,070,518</b>	<b>\$4,054,634</b>

37 We had unused draw remaining in UN fund in 2014 of \$112,066 budgeted most for 2016 budget but moved \$100,000 from '16 budget to '17.

38 \* Draws net of Bank Fees: 2010 was 5.5%, 2011 was 6%, 2012 was 5.5%, 2013 was 5.75%, 2014 frozen at 2013 rate < 5.75%,

39 2015 was 5.37%, 2016 is at 5.25%, 2017 budgeted at 5.19%

40 Bank fees are approximately .85 basis points (less than 1% of the market value of the investments) or about \$225,000.

41 Apportionment remains at 13.75% for 2017.

**EXPENSES:**

	2014	2015	2016	2017
	Actual	Actual	Budget	Recommended Amount
<i>Recommended to Convention as of 9/17/2016</i>				
<b>1 Congregation and Community Life</b>				
2 Youth Program	\$31,500	\$28,542	\$26,750	\$26,750
3 Episcopal Women's Ministry (ECW)	\$8,500	\$9,000	\$9,000	\$7,000
4 Waycross	\$150,000	\$155,000	\$160,000	\$160,000
5 Communications & Technology	\$44,895	\$54,903	\$60,000	\$60,000
6 Commission on Ministry	\$35,261	\$34,905	\$40,400	\$40,400
7 Stewardship Commission	\$2,300	\$3,280	\$3,000	\$3,000
8 Archives/History Commission	\$3,101	\$2,869	\$3,200	\$3,200
9 Leadership Development	\$68,804	\$59,556	\$68,000	\$65,583
10 Ministry in Higher Ed *	\$116,158	\$109,015	\$109,903	\$109,903
11 * Purdue Mortgage	\$10,000	\$10,000	\$10,000	\$10,000
12 * IU Mortgage Payment	\$18,800	\$18,800	\$18,800	\$18,800
13 * Ball State Lutherans	\$5,000	\$5,000	\$5,000	\$5,000
14 Congregation Res. Center	\$7,000	\$7,000	\$7,000	\$7,000
15 Congregational Audits	\$5,750	\$7,432	\$6,250	\$6,250
16 Mission Strategy	\$434,556	\$463,508	\$511,585	\$511,585
17 Sub Total before Salaries & Benefits	\$941,625	\$968,810	\$1,038,888	\$1,034,471
18 Salaries and Benefits Vicars and Chaplains				
19 Compensation - Vicars				
20 St. Timothy's Salary/Housing/Utilities/SECA	\$59,503	\$59,531	\$62,820	\$0
21 Pension	\$10,711	\$10,653	\$11,637	\$0
22 Totals	\$70,214	\$70,184	\$74,457	\$0
23 Peace Rockport Salary/Housing/Utilities/SECA	\$0	\$0	\$0	\$0
24 Pension	\$0	\$0	\$0	\$0
25 Totals	\$0	\$0	\$0	\$0
26 Area Ministry in Elwood & Connersville				
27 Salary/Housing/Utilities/SECA	8,838	4,638	7,200	0
28 Other Expenses	0	0	0	0
29 Total Area Ministries	8,838	4,638	7,200	0
30 Salaries-Shared Ministries				
31 New Castle/Richmond:				
32 Salary/Housing/Utilities/SECA	\$59,189	\$60,965	\$62,489	\$64,363
33 Pension	\$10,654	\$10,894	\$11,248	\$11,585
34 Cont. Ed, Travel, Cell, Profess.	\$274	\$325	\$3,748	\$3,860
35 Totals	\$70,117	\$72,184	\$77,485	\$79,808
36 Shelbyville/Franklin:				
37 Salary/Housing/Utilities/SECA	\$56,546	\$58,242	\$59,698	\$61,489
38 Pension	\$12,726	\$10,407	\$10,745	\$11,067
39 Cont. Ed, Travel, Cell, Profess.	\$2,198	\$3,319	\$3,748	\$3,860
40 Totals	\$71,470	\$71,968	\$74,191	\$76,416
41 New Church Start: (Brownsburg Area)				
42 Salary/Housing/Utilities/SECA	0	0	64,269	66,197
43 Pension	0	0	11,569	11,916
44 Cont. Ed, Travel, Cell, Profess.	0	0	4,800	4,800
45 Totals	0	0	80,638	82,913
46 Salaries - Ministry in Higher Ed.:				
47 Indpls. Lutheran/Episcopal Campus Min.	\$57,992	\$59,732	\$61,225	\$63,062
48 Pension	\$10,434	\$10,673	\$11,021	\$11,351
49 Totals	\$68,426	\$70,405	\$72,246	\$74,413
50 IU Chaplain Salary/Housing/Utilities/SECA	\$78,271	\$80,619	\$82,635	\$85,114

	2014	2015	2016	2017
	Actual	Actual	Budget	Recommended Amount
51 Pension	\$14,089	\$14,406	\$14,874	\$15,320
52 Totals	\$92,360	\$95,025	\$97,509	\$100,434
53 Purdue Chaplain Salary/Housing/Utilities/SECA	\$81,839	\$84,294	\$86,402	\$88,994
54 Pension	\$14,319	\$14,972	\$15,552	\$16,019
55 Totals	\$96,158	\$99,266	\$101,954	\$105,013
56 Total Chaplains Compensation	\$256,944	\$264,696	\$271,709	\$279,860
57 Parish Clergy Medical Benefits **	\$476,728	\$505,000	\$533,000	\$524,486
58 TOTAL CONGREGATION & COMMUNITY LIFE	\$1,895,936	\$1,957,480	\$2,157,568	\$2,077,954
59 * Fixed Mortgages and Agreements				
60				
61 <b>Admin. and Budget</b>				
62 <i>Salaries, Allowances &amp; Benefits</i>				
63				
64 <b>10th Bishop (Jan-April)</b>				
65 Salary	\$48,655	\$52,654	\$53,970	\$18,530
66 Housing/Utilities	\$84,637	\$84,637	\$86,753	\$29,785
67 Pension	\$24,099	\$24,559	\$25,331	\$8,697
68 Totals	\$157,391	\$161,850	\$166,054	\$57,012
69 <b>11th Bishop (Feb-Dec)</b>				
70 Salary	0	0	0	77,137
71 Housing/Utilities	0	0	0	27,500
72 SECA	0	0	0	8,004
73 Pension	0	0	0	20,276
74 Totals	0	0	0	132,917
75 <b>Canon to the Ordinary</b>				
76 Salary	\$34,108	\$36,790	\$37,710	\$38,841
77 Housing/Utilities	\$55,300	\$55,300	\$56,683	\$58,383
78 SECA	\$6,840	\$7,045	\$7,221	\$7,438
79 Pension	\$17,325	\$17,714	\$18,291	\$18,840
80 Totals	\$113,573	\$116,849	\$119,905	\$123,502
81 <b>Canon for Transition Ministries &amp; Leadership Development</b>				
82 Salary	\$31,675	\$16,438	\$16,849	\$17,354
83 Housing/Utilities	\$46,615	\$64,200	\$65,805	\$67,779
84 SECA	\$5,989	\$6,169	\$6,323	\$6,513
85 Pension	\$15,181	\$15,514	\$16,016	\$16,496
86 Totals	\$99,460	\$102,321	\$104,993	\$108,142
87 <b>Canon for Administration</b>	\$84,509	\$87,044	\$89,220	\$91,897
88 FICA (Employers Share)	\$6,141	\$6,324	\$6,825	\$7,030
89 Pension	\$7,606	\$7,861	\$8,030	\$8,271
90 Totals	\$98,256	\$101,229	\$104,075	\$107,198
91 <b>Coordinator of Ministries with and for Youth</b>	\$27,727	\$28,649	\$29,365	\$30,246
92 FICA (Employers Share)	\$1,783	\$1,925	\$3,636	\$3,745
93 Pension	\$2,496	\$2,578	\$2,642	\$2,722
94 Totals	\$32,006	\$33,152	\$35,643	\$36,713
95 <b>Stewardship/PG Officer</b>	\$37,800	\$38,934	\$39,907	\$41,104
96 FICA (Employers Share)	\$2,856	\$2,923	\$3,053	\$3,145
97 Pension	\$0	\$0	\$0	\$0
98 Totals	\$40,656	\$41,857	\$42,960	\$44,249
93 <b>Communications/Tidings Editor</b>	\$56,924	\$58,632	\$60,098	\$61,900
94 FICA (Employers Share)	\$4,223	\$4,367	\$4,597	\$4,735
95 Pension	\$5,123	\$5,299	\$5,409	\$5,571

	2014	2015	2016	2017
	Actual	Actual	Budget	Recommended Amount
96 <i>Totals</i>	\$66,270	\$68,298	\$70,104	\$72,206
97 <b>Bishop's Exec. Asst.</b>	\$41,145	\$42,379	\$43,651	\$44,961
98 <b>FICA (Employers Share)</b>	\$3,080	\$3,176	\$3,340	\$3,440
99 <b>Pension</b>	\$3,703	\$3,841	\$3,929	\$4,047
100 <i>Totals</i>	\$47,928	\$49,396	\$50,920	\$52,448
101 <b>Administrative Asst.</b>	\$45,256	\$46,614	\$48,245	\$49,692
102 <b>FICA (Employers Share)</b>	\$3,158	\$3,252	\$3,691	\$3,802
103 <b>Pension</b>	\$4,073	\$4,222	\$4,343	\$4,473
104 <i>Totals</i>	\$52,487	\$54,088	\$56,279	\$57,967
105 <b>Receptionist/Secretary</b>	\$37,280	\$0	\$0	\$0
106 <b>FICA (Employers Share)</b>	\$2,700	\$0	\$0	\$0
107 <b>Pension</b>	\$2,664	\$0	\$0	\$0
108 <i>Totals</i>	\$42,644	\$0	\$0	\$0
109 <b>Payroll Taxes (Now above)</b>				
110 <i>Totals</i>	\$750,671	\$729,040	\$750,933	\$792,354
111 <b>Bonus/Merit</b>	\$1,000	\$4,200	\$2,206	\$2,000
112 <b>Temp/Part Time</b>	\$0	\$0	\$1,000	\$17,000
113 <b>Lay Pension Match (403(B))</b>	\$1,430	\$9,598	\$12,000	\$12,542
114 <i>Totals</i>	\$2,430	\$13,798	\$15,206	\$31,542
115 <i>Totals Salaries, Allowances/Benefits</i>	\$753,101	\$742,838	\$766,139	\$823,896
116 <b>Travel and Expenses</b>				
117 <b>Bishop and Staff</b>	\$67,266	\$62,193	\$67,000	\$67,000
118 <b>Travel/Meetings Others</b>	\$4,340	\$6,416	\$6,000	\$6,000
119 <b>Bishop's Hospitality</b>	\$10,297	\$11,260	\$9,500	\$8,500
120 <i>Totals</i>	\$81,903	\$79,869	\$82,500	\$81,500
121 <b>Insurance</b>				
122 <b>Dio Lay Life (Active and Retired)</b>	\$3,397	\$3,076	\$3,500	\$3,500
123 <b>Property and Liability</b>	\$18,196	\$17,391	\$20,000	\$20,000
124 <b>Medical Dio. Staff/retirees**</b>	\$140,236	\$122,804	\$132,000	\$140,000
125 <i>Totals</i>	\$161,829	\$143,271	\$155,500	\$163,500
126 <b>Diocesan Headquarters</b>				
127 <b>Rent</b>	\$58,686	\$59,814	\$61,656	\$63,506
128 <b>Legal Fees</b>	\$0	\$0	\$5,000	\$7,000
129 <b>Office Operation Expenses</b>	\$43,836	\$37,098	\$40,000	\$39,000
130 <b>Equipment Reserve Accrual</b>	\$1,672	\$2,500	\$500	\$500
131 <i>Totals</i>	\$104,194	\$99,412	\$107,156	\$110,006
133 <b>Miscellaneous</b>				
134 <b>Bank Fees (Chase/JP Morgan)</b>	\$2,166	\$3,085	\$3,000	\$3,000
135 <b>Kemper Special Fd. Fees</b>	\$6,000	\$6,775	\$7,800	\$7,800
136 <b>Audit Fees</b>	\$19,750	\$20,000	\$22,500	\$22,500
137 <b>Lambeth Reserve Accrual</b>	\$1,000	\$1,000	\$0	\$0
138 <b>Diocesan Convention</b>	\$20,697	\$22,187	\$20,000	\$17,583
139 <b>Contingencies</b>	\$490	\$536	\$500	\$500
140 <b>Gen Conv Reserve Accrual</b>	\$12,000	\$15,000	\$14,000	\$14,000
141 <b>12th Bishop Accrual Fund</b>	\$0	\$0	\$0	\$0
141 <b>Ordination Costs</b>	\$4,332	\$1,080	\$2,000	\$2,000
142 <i>Totals</i>	\$66,435	\$69,663	\$69,800	\$67,383
143 <b>Clergy Support/Direct Support</b>				
144 <b>Transition Ministries</b>	\$1,273	\$1,767	\$3,000	\$3,500
145 <b>Chaplain to Retired Clergy</b>	\$472	-\$347	\$500	\$500
146 <b>Clergy Evaluations</b>	\$0	\$300	\$0	\$0

	2014	2015	2016	2017
	Actual	Actual	Budget	Recommended Amount
147 <i>Totals</i>	\$1,745	\$1,720	\$3,500	\$4,000
148 <i>Totals of Admin. &amp; Budget</i>	\$1,169,207	\$1,136,773	\$1,184,595	\$1,250,285
149				
150 <b>Missions</b>				
151 <b>Exec Council Fair Share</b>	\$558,489	\$551,739	\$517,295	\$473,082
152 <b>Province of the Midwest</b>	\$4,500	\$6,059	\$5,691	\$5,735
153 <b>Cooperating Ministries</b>	\$35,000	\$35,000	\$35,000	\$32,500
154 <b>Prison Ministry</b>	\$918	\$298	\$2,229	\$700
155 <b>EFHN</b>	\$15,000	\$25,000	\$25,000	\$27,500
156 <b>Millennium Development Goals/ Global Mission</b>	\$26,500	\$28,500	\$28,500	\$28,500
157				
158 <b>Deacons/Council on Diaconate</b>	\$1,157	\$0	\$2,140	\$2,140
159 <i>Total Missions</i>	\$641,564	\$646,596	\$615,855	\$570,157
160 <b>Exploration/Promise/Opportunity</b>				
161 <b>Pooled Program Funds</b>	\$2,000	\$83	\$0	\$0
162 <b>Daily Office</b>	\$0	\$0	\$1,000	\$1,000
163 <b>Anti Racism</b>	\$4,880	\$2,850	\$11,000	\$14,000
164 <b>Reimagining Task Force</b>	\$440	\$0	\$0	\$0
165 <b>Center For Congregations Match Grant</b>		\$500	\$15,500	\$6,238
166 <i>Totals</i>	\$7,320	\$3,433	\$27,500	\$21,238
167 <b>BUDGET EXPENSE TOTAL</b>	\$3,714,027	\$3,744,282	\$3,985,518	\$3,919,634
168 <b>Non Budget Exp. - Pathways MEF</b>	\$0	\$0	\$0	\$50,000
169 <b>Search &amp; Election for 11th Bishop</b>		\$85,000	\$85,000	\$85,000
170 <b>GRAND TOTAL</b>	<b>\$3,714,027</b>	<b>\$3,829,282</b>	<b>\$4,070,518</b>	<b>\$4,054,634</b>

\*\* Full cost of medical budgeted for 2017 \$664,486 based on rate increases of about 5.5%  
Estimated \$524,486 would cover clergy and \$140,000 staff and historic anomalies